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## US SPAC MONITOR

Feb 22, 2021

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SPAC alpha

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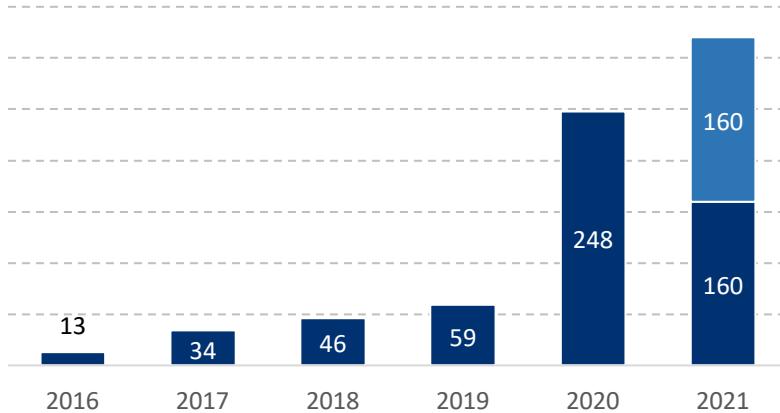
# SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

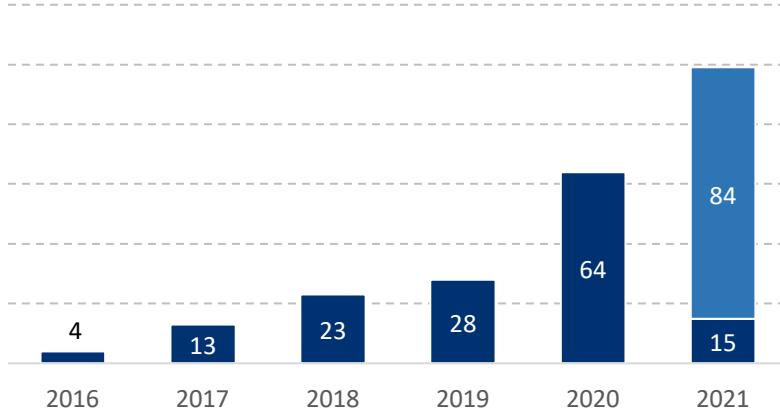
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	160	43.6	
Total active SPACs	424	133.5	
- Searching for IBCs	340	107.2	
- Live IBCs	84	IPO:	26.3
		EV:	170.5
Closed SPAC IBCs	15	31.2	
Liquidated SPACs	0	0.0	

# WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	45	12,325	
IPOs priced	16	3,380	
New IBCs announced	8	IPO:	2,154
		EV:	9,055
IBCs closed	1	IPO:	431
		EV:	1,457
SPACs liquidated	0	0	

# SPAC IPOs PRICED: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
CF Acquisition Corp. VI	CFVIU	300	S+W/4	General, US	6 <sup>th</sup> SPAC by Cantor Fitzgerald team	18-Feb	10.71
Simon Property Group Acquisition Holdings, Inc.	SPGS.U	300	S+W/5	Real Estate/Media & Entertainment, US	Simon Property Group	18-Feb	10.96
Figure Acquisition Corp. I	FACA.U	250	S+W/4	Financial, US	Figure Technologies, Ellington Management Group	18-Feb	11.50
B. Riley Principal 150 Merger Corp.	BRPMU	150	S+W/3	General, US	3 <sup>rd</sup> SPAC by B. Riley team	18-Feb	10.80
Alpha Capital Acquisition Company	ASPCU	200	S+W/2	Technology, LatAm	Innova Capital, JF Labs	18-Feb	10.47
Tailwind International Acquisition Corp.	TWNI.U	300	S+W/3	Tech/Consumer, Europe	2 <sup>nd</sup> SPAC by Tailwind team	18-Feb	10.53
Kismet Acquisition Three Corp.	KIIIU	250	S+W/3	Technology, Europe	3 <sup>rd</sup> SPAC by Kismet team	17-Feb	10.20
Kismet Acquisition Two Corp.	KAIU	200	S+W/3	Technology, Europe	2 <sup>nd</sup> SPAC by Kismet team	17-Feb	10.23
Finserv Acquisition Corp. II	FSRXU	265	S+W/4	Financial, US	2 <sup>nd</sup> SPAC by Finserv team	17-Feb	11.12
Pathfinder Acquisition Corporation	PFDRU	300	S+W/5	Technology, US	HGGC, Industry Ventures	16-Feb	10.51

# SPAC IPOs PRICED: LAST WEEK (II)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Moringa Acquisition Corp	MACAU	100	S+W/2	Technology, EEMEA	1 <sup>st</sup> time SPAC team	16-Feb	10.55
New Vista Acquisition Corp	NVSAU	240	S+W/3	Technology/Industrial, US	1 <sup>st</sup> time SPAC team	16-Feb	11.36
ABG Acquisition Corp. I	ABGI	120	S	Healthcare, US	Ally Bridge Group	16-Feb	10.45
FS Development Corp. II	FSII	175	S	Healthcare, US	2 <sup>nd</sup> SPAC by Foresite team	16-Feb	11.00
SportsTek Acquisition Corp.	SPTKU	150	S+W/2	Media & Entertainment, US	1 <sup>st</sup> time SPAC team	16-Feb	10.27
Medicus Sciences Acquisition Corp.	MSACU	80	S+W/3*	Healthcare, US	Altium Capital, Sio Capital	15-Feb	10.35

# SPAC S-1 FILINGS: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Plum Acquisition Corp. I	PLMIU	300	S+W/5	Technology, US	1 <sup>st</sup> time SPAC team	19-Feb
Elliott Opportunity II Corp.	-	500	S+W/4	Technology, US	Elliott Investment Management	19-Feb
Elliott Opportunity I Corp.	-	1,000	S+W/4	Technology, US	Elliott Investment Management	19-Feb
Ocelot Acquisition Corporation I	OACAU	250	S+W/2	Tech/Industrial, US	Ocelot Capital Management	19-Feb
TPB Acquisition Corp I	TPBAU	250	S+W/3	Food/Healthcare, US	The Production Board	19-Feb
Bannix Acquisition Corp.	-	100	S+W/2	General, US/Europe	1 <sup>st</sup> time SPAC team	19-Feb
TradeUP Acquisition Corp.	UPTDU	40	S+W/2	Technology, Global	UP Fintech Holding Limited	19-Feb
B Capital Technology Opportunities Corp.	BCTAU	300	S+W/3	Technology, US	B Capital Group	19-Feb
MSD Acquisition Corp.	MSDAU	500	S+W/5	Tech/Media & Entertainment, US	MSD Partners, Michael Dell	19-Feb
CF Acquisition Corp. VIII	CFFEU	200	S+W/4	General, US	8 <sup>th</sup> SPAC by Cantor Fitzgerald team	19-Feb

# SPAC S-1 FILINGS: LAST WEEK (II)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
CF Acquisition Corp. VII	CFFSU	175	S+W/4	General, US	7 <sup>th</sup> SPAC by Cantor Fitzgerald team	19-Feb
Fortress Value Acquisition Corp. IV	FVIV.U	600	S+W/8	General, US	5 <sup>th</sup> SPAC by Fortress team	19-Feb
Pine Technology Acquisition Corp.	PTOC.U	300	S+W/3	Financial, US	Stone Point Capital	19-Feb
Twist Investment Corporation	TWIC.U	175	S+W/3	Technology, US	Twist Capital	18-Feb
VIDA FLaSH Acquisitions	FLSHU	175	S+W/4	Healthcare, US	1 <sup>st</sup> time SPAC team	18-Feb
Northern Genesis Acquisition Corp. III	NGC.U	150	S+W/4	General, US	3 <sup>rd</sup> SPAC by Northern Genesis team	18-Feb
Frontier Acquisition Corp.	FRONU	200	S+W/3	Healthcare, US	Apeiron Investment Group, Falcon Edge Capital	18-Feb
SOAR Technology Acquisition Corp.	FLYA.U	250	S+W/3	General, US	JPK Capital	18-Feb
Supernova Partners Acquisition Company III, Ltd.	STRE.U	250	S+W/4	Technology, US	3 <sup>rd</sup> SPAC by Supernova team	18-Feb
Trine II Acquisition Corp.	TRAQ.U	425	S+W/4	Technology, US	2 <sup>nd</sup> SPAC by Trine team	18-Feb

# SPAC S-1 FILINGS: LAST WEEK (III)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Forest Road Acquisition Corp. II	FRXB.U	300	S+W/5	General, US	2 <sup>nd</sup> SPAC by Forest Road team	18-Feb
Software Acquisition Group Inc. III	SWAGU	200	S+W/3	Technology, US	3 <sup>rd</sup> SPAC by Software team	18-Feb
Advancit Acquisition Corp. I	AACOU	350	S+W/3	Technology, US	1 <sup>st</sup> time SPAC team	17-Feb
Shelter Acquisition Corporation I	SHQAU	200	S+W/3	Real Estate, US	1 <sup>st</sup> time SPAC team	17-Feb
dMY Technology Group, Inc. IV	DMYQ.U	250	S+W/5	Technology, US	4 <sup>th</sup> SPAC by dMY team	17-Feb
InterPrivate IV InfraTech Partners Inc.	IPVIU	250	S+W/4	Technology, US	4 <sup>th</sup> SPAC by InterPrivate team	17-Feb
InterPrivate III Financial Partners Inc.	IPVF.U	200	S+W/4	Financial, US	3 <sup>rd</sup> SPAC by InterPrivate team	17-Feb
InterPrivate II Acquisition Corp.	IPVA.U	200	S+W/4	General, US	2 <sup>nd</sup> SPAC by InterPrivate team	17-Feb
Sandbridge X2 Corp	SBII.U	200	S+W/3	Consumer, US	2 <sup>nd</sup> SPAC by Sandbridge team, PIMCO	17-Feb
Stratim Cloud Acquisition Corp.	SCAQ.U	250	S+W/3	Technology, US	1 <sup>st</sup> time SPAC team	17-Feb

# SPAC S-1 FILINGS: LAST WEEK (IV)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
European Biotech Acquisition Corp.	EBACU	100	S+W/3	Healthcare, Europe	LSP	17-Feb
Forum Merger IV Corporation	FMIVU	300	S+W/4	General, US	4 <sup>th</sup> SPAC by Forum team	17-Feb
Warburg Pincus Capital Corporation I—A	WPCA.U	250	S+W/5	General, US	Warburg Pincus	17-Feb
Warburg Pincus Capital Corporation I—B	WPCB.U	500	S+W/5	General, US	Warburg Pincus	17-Feb
FG New America Acquisition II Corp	FGNB.U	225	S+W/3	Financial, US	2 <sup>nd</sup> SPAC by FG New America team	17-Feb
Glenfarne Merger Corp.	GGMCU	250	S+W/3	Industrial, US	Glenfarne Group	17-Feb
Alpha Partners Technology Merger Corp.	APTMU	250	S+W/3	Technology, US	1 <sup>st</sup> time SPAC team	17-Feb
Tailwind Two Acquisition Corp.	TTAC.U	300	S+W/3	Technology, US	3 <sup>rd</sup> SPAC by Tailwind team	17-Feb
M3-Brigade Acquisition II Corp.	MBAC.U	300	S+W/3	Energy, US	2 <sup>nd</sup> SPAC by M-III team, Brigade Capital	16-Feb
Spring Valley Acquisition Corp. II	SVIIU	200	S+W/2	Energy, US	2 <sup>nd</sup> SPAC by Spring Valley team	16-Feb

# SPAC S-1 FILINGS: LAST WEEK (V)

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Vector Acquisition Corp II	VAQCU	400	S+W/5	Technology, US	2 <sup>nd</sup> SPAC by Vector team	16-Feb
Just Another Acquisition Corp.	JAAC	60	S	General, US	3 <sup>rd</sup> SPAC by Philip Wagenheim	16-Feb
Maquia Capital Acquisition Corporation	MAQCU	200	S+(3/4)W	Technology, US	1 <sup>st</sup> time SPAC team	16-Feb
Aldel Financial Inc.	ADF.U	200	S+W/2	General, US	Aldel Capital	16-Feb
SILVERspac Inc.	SLVRU	250	S+W/3	Financial/Real Estate, US	Silverstein Properties, Silvertech Ventures	16-Feb

# LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.05
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	14.99
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Healthcare, US	925	8.0x	18-Feb	20.49
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	13.40
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	11.00
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	13.20
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	13.49
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	10.50
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	11.51
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	11.92

# LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	10.63
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	23.10
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.44
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	14.05
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	16.28
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automobile, Global	2,106	9.3x	9-Feb	14.90
GreenVision Acquisition Corp.	GRNV	Helbiz	Consumer, Global	321	5.5x	8-Feb	10.28
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	14.62
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	24.46
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	19.01

# LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	13.27
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	11.88
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	12.58
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	12.32
Holarity Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	19.52
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	10.71
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	10.09
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	15.49
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	11.68
Software Acquisition Group Inc. II	SAIL	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	11.60

# LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	11.03
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	18.38
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	10.82
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	13.20
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	11.67
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	17.10
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	16.31
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.92
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	10.77
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	12.90

# LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	12.76
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	18.10
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.26
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	11.10
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	24.01
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	18.73
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.20
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	12.15
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	22.69
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	11.24

# LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Altimar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	10.30
Colonnade Acquisition Corp.	CLA	Ouster	Industrial, US	1,570	7.9x	22-Dec-2020	14.74
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	14.48
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	14.16
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	16.92
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	14.95
New Providence Acquisition Corp.	NPA	AST SpaceMobile	Technology, US	1,392	6.0x	16-Dec-2020	19.35
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	11.28
Experience Investment Corp.	EXPC	Blade	Industrial, US	450	1.6x	15-Dec-2020	17.95
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	38.99

# LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Collective Growth Corporation	CGRO	Innoviz	Industrial, US	1,033	6.9x	11-Dec-2020	13.83
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	11.60
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	24.87
GigCapital3, Inc.	GIK	Lightning eMotors	Automotive, US	651	3.2x	10-Dec-2020	13.92
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Consumer, US	1,398	5.6x	10-Dec-2020	27.75
Vesper Healthcare Acquisition Corp.	VSPR	HydraFacial	Consumer, US	1,140	2.5x	9-Dec-2020	11.36
Foley Trasimene Acquisition Corp. II	BFT	Paysafe	Financial, General	9,000	6.1x	7-Dec-2020	17.39
Star Peak Energy Transition Corp.	STPK	Stem	Industrial, US	829	2.2x	4-Dec-2020	46.40
CF Finance Acquisition Corp. II	CFII	View	Technology, US	1,628	3.3x	30-Nov-2020	10.98
Northern Genesis Acquisition Corp.	NGA	Lion Electric	Automotive, US	1,505	4.7x	30-Nov-2020	23.01

# LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.24
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	14.23
CIIG Merger Corp.	CIIC	Arrival	Automotive, US	5,400	20.8x	18-Nov-2020	26.29
Roth CH Acquisition I Co.	ROCH	PureCycle	Industrial, US	826	10.7x	16-Nov-2020	26.85
Newborn Acquisition Corp.	NBAC	Nuvve	Industrial, US	132	2.3x	12-Nov-2020	17.00
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	14.42
InterPrivate Acquisition Corp.	IPV	Aeva	Industrial, US	1,803	7.5x	2-Nov-2020	19.50
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.73
dMY Technology Group, Inc. II	DMYD	Genius Sports	Technology, General	1,500	5.4x	27-Oct-2020	20.21
Longevity Acquisition Corporation	LOAC	4D pharma	Healthcare, Europe	184	0.9x	22-Oct-2020	14.17

# LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, General	1,037	1.5x	13-Oct-2020	10.13
Replay Acquisition Corp.	RPLA	Finance of America	Financial, US	2,012	7.0x	13-Oct-2020	10.17
Stable Road Acquisition Corp.	SRAC	Momentus	Industrial, US	1,200	6.9x	7-Oct-2020	23.21
Switchback Energy Acquisition Corporation	SBE	ChargePoint	Industrial, US	2,400	7.6x	24-Sep-2020	36.34

# CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	25.97
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	14.32
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	10.17
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	19.30
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	13.24
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	#N/A
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	#N/A
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	35.70
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	10.14
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	8.32

# CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	19.26
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	19.00
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.94
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	10.98
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	13.33

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	7,029	14.0%	35	13.0%
2	Goldman Sachs	6,064	12.1%	21	7.8%
3	Credit Suisse	4,872	9.7%	23	8.5%
4	Cantor Fitzgerald	3,373	6.7%	14	5.2%
5	Jefferies	3,052	6.1%	17	6.3%
6	BofA Securities	2,671	5.3%	15	5.6%
7	Deutsche Bank	2,411	4.8%	12	4.4%
8	Barclays	2,405	4.8%	15	5.6%
9	Morgan Stanley	2,197	4.4%	12	4.4%
10	JP Morgan	2,039	4.1%	11	4.1%
11	UBS	2,007	4.0%	8	3.0%
12	RBC Capital Markets	1,605	3.2%	7	2.6%
13	EarlyBirdCapital	1,552	3.1%	10	3.7%
14	BTIG	1,287	2.6%	8	3.0%
15	Cowen	1,012	2.0%	5	1.9%
16	Stifel Nicolaus	819	1.6%	6	2.2%
17	Oppenheimer	657	1.3%	4	1.5%
18	Maxim	494	1.0%	4	1.5%
19	Guggenheim Securities	483	1.0%	2	0.7%
20	BMO Capital Markets	456	0.9%	4	1.5%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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